

**Collingwood General & Marine Hospital Foundation**  
**Financial Statements**  
For the year ended December 31, 2019

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**Financial Statements**  
For the year ended December 31, 2019

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## Independent Auditor's Report

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**To the Members of  
Collingwood General & Marine Hospital Foundation**

### **Qualified Opinion**

We have audited the financial statements of Collingwood General & Marine Hospital Foundation, which comprise the statement of financial position as at December 31, 2019, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Collingwood General & Marine Hospital Foundation as at December 31, 2019, and its financial performance and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Qualified Opinion**

In common with many charitable organizations, the Foundation derives revenues from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Collingwood General & Marine Hospital Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess of revenues over expenses and cash flows from operations for the years ended December 31, 2019 and 2018, current assets as at December 31, 2019 and 2018 and fund balances as at December 31, 2019. Our audit opinion on the financial statements for the year ended December 31, 2018 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Collingwood, Ontario  
March 20, 2020

**Collingwood General & Marine Hospital Foundation  
Balance Sheet**

December 31							2019 *	2018
	New Age of Care Fund	General Fund	Dr Stephen Capital Fund	Education Endowment Fund	Building Fund	Total	Total	
<b>Assets</b>								
<b>Current</b>								
Cash	\$ 121,677	\$ 3,008,532	\$ -	\$ -	\$ 824,436	\$ 3,954,645	\$ 3,429,520	
Accounts receivable	-	100,393	-	-	-	100,393	80,133	
Prepaid expenses	-	19,545	-	-	-	19,545	15,049	
	<u>121,677</u>	<u>3,128,470</u>	<u>-</u>	<u>-</u>	<u>824,436</u>	<u>4,074,583</u>	<u>3,524,702</u>	
<b>Long-term</b>								
Guaranteed investment certificates (Note 3)	-	-	-	-	284,544	284,544	-	
Investments (Note 2)	-	-	18,236,151	1,169,369	-	19,405,520	17,499,040	
	<u>\$ 121,677</u>	<u>\$ 3,128,470</u>	<u>\$ 18,236,151</u>	<u>\$ 1,169,369</u>	<u>\$ 1,108,980</u>	<u>\$ 23,764,647</u>	<u>\$ 21,023,742</u>	

\* See Note 1 for description of funds  
The accompanying notes are an integral part of these financial statements.

**Collingwood General & Marine Hospital Foundation  
Balance Sheet**

**December 31** **2019** \* **2018**

**Liabilities and Net Assets**

	New Age of Care Fund	General Fund	Dr Stephen Capital Fund	Education Endowment Fund	Building Fund	Total	Total
<b>Current</b>							
Due to (from) other funds (Note 4)	\$ 53,201	\$ (431,638)	\$ 340,710	\$ 37,727	\$ -	\$ -	-
Accounts payable and accrued liabilities (Note 5)	-	121,768	-	-	-	121,768	152,422
Employee future benefits (Note 6)	-	54,500	-	-	-	54,500	63,700
	<u>53,201</u>	<u>(255,370)</u>	<u>340,710</u>	<u>37,727</u>	<u>-</u>	<u>176,268</u>	<u>216,122</u>
<b>Fund balances</b>							
Externally restricted	-	-	-	1,131,642	1,108,980	2,240,622	1,399,143
Internally restricted	68,476	-	17,895,441	-	-	17,963,917	16,307,276
Unrestricted	-	3,383,840	-	-	-	3,383,840	3,101,201
	<u>68,476</u>	<u>3,383,840</u>	<u>17,895,441</u>	<u>1,131,642</u>	<u>1,108,980</u>	<u>23,588,379</u>	<u>20,807,620</u>
	<u>\$ 121,677</u>	<u>\$ 3,128,470</u>	<u>\$ 18,236,151</u>	<u>\$ 1,169,369</u>	<u>\$ 1,108,980</u>	<u>\$ 23,764,647</u>	<u>\$ 21,023,742</u>

Approved on behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

\* See Note 1 for description of funds  
The accompanying notes are an integral part of these financial statements.

**Collingwood General & Marine Hospital Foundation  
Statement of Operations and Changes in Fund Balances**

For the year ended December 31

2019                      2018

	New Age of Care Fund	General Fund	Dr Stephen Capital Fund	Education Endowment Fund	Building Fund	Total	Total
<b>Revenue</b>							
Donations and fundraising	\$ 110,865	\$ 3,310,198	\$ 132,022	\$ -	\$ 672,805	\$ 4,225,890	\$ 4,577,097
Investment income	555	36,537	702,658	44,749	11,272	795,771	901,103
Market value increase (decrease)	-	-	1,675,697	105,025	-	1,780,722	(1,104,255)
	<u>111,420</u>	<u>3,346,735</u>	<u>2,510,377</u>	<u>149,774</u>	<u>684,077</u>	<u>6,802,383</u>	<u>4,373,945</u>
<b>Expenses</b>							
Administrative expenses (Schedule 1)	5	1,231,209	63,655	3,850	22	1,298,741	1,239,229
<b>Excess of revenues over expenses for the year</b>	<u>111,415</u>	<u>2,115,526</u>	<u>2,446,722</u>	<u>145,924</u>	<u>684,055</u>	<u>5,503,642</u>	<u>3,134,716</u>
<b>Fund balances, beginning of year</b>	167,103	3,101,201	16,140,173	985,718	413,425	20,807,620	19,628,157
<b>Interfund transfer (Note 7)</b>	160,352	(21,852)	(150,000)	-	11,500	-	-
<b>Donations to hospital (Schedule 2)</b>	(370,394)	(1,811,035)	(541,454)	-	-	(2,722,883)	(1,955,253)
<b>Fund balances, end of year</b>	<u>\$ 68,476</u>	<u>\$ 3,383,840</u>	<u>\$17,895,441</u>	<u>\$ 1,131,642</u>	<u>\$ 1,108,980</u>	<u>\$23,588,379</u>	<u>\$ 20,807,620</u>

The accompanying notes are an integral part of these financial statements.



**Collingwood General & Marine Hospital Foundation  
Statement of Cash Flows**

For the year ended December 31	2019						2018
Cash flows from (used in)	New Age of Care Fund	General Fund	Dr Stephen Capital Fund	Education Endowment Fund	Building Fund	Total	Total
<b>Operating activities</b>							
Excess of revenue over expenses for the year	\$ 111,415	\$ 2,115,526	\$ 2,446,722	\$ 145,924	\$ 684,055	\$ 5,503,642	\$ 3,134,716
Items not involving cash							
Market value decrease (increase)	-	-	(1,675,697)	(105,025)	-	(1,780,722)	1,104,255
	111,415	2,115,526	771,025	40,899	684,055	3,722,920	4,238,971
Changes in non-cash working capital balances							
Accounts receivable	-	(20,260)	-	-	-	(20,260)	10,632
Interest receivable	-	-	-	-	(4,544)	(4,544)	-
Prepaid expenses	-	(4,496)	-	-	-	(4,496)	(2,741)
Accounts payable	-	(30,654)	-	-	-	(30,654)	(112,114)
Employee future benefits	-	(9,200)	-	-	-	(9,200)	4,700
	111,415	2,050,916	771,025	40,899	679,511	3,653,766	4,139,448
<b>Investing and financing activities</b>							
Purchase of investments	-	-	(837,130)	(44,749)	(280,000)	(1,161,879)	(1,189,868)
Sale of investments	-	-	752,218	3,903	-	756,121	339,450
Interfund transfer	160,352	(21,852)	(150,000)	-	11,500	-	-
Donations to hospital	(370,394)	(1,811,035)	(541,454)	-	-	(2,722,883)	(1,955,253)
Due to (from) other funds	95,394	(100,682)	5,341	(53)	-	-	-
	(114,648)	(1,933,569)	(771,025)	(40,899)	(268,500)	(3,128,641)	(2,805,671)
<b>Increase (decrease) in cash during the year</b>	(3,233)	117,347	-	-	411,011	525,125	1,333,777
<b>Cash position, beginning of the year</b>	124,910	2,891,185	-	-	413,425	3,429,520	2,095,743
<b>Cash position, end of the year</b>	\$ 121,677	\$ 3,008,532	\$ -	\$ -	\$ 824,436	\$ 3,954,645	\$ 3,429,520

The accompanying notes are an integral part of these financial statements.

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# Collingwood General & Marine Hospital Foundation

## Notes to Financial Statements

December 31, 2019

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### 1. Summary of Significant Accounting Policies

#### Nature and Purpose of Organization

Collingwood General & Marine Hospital Foundation (CGMHF) is a not-for-profit organization, incorporated without share capital, under the laws of Ontario.

The purpose of the Foundation is to receive, accumulate and distribute funds and/or the income therefrom for the benefit of the Collingwood General and Marine Hospital.

The Foundation is a registered charity under the Income Tax Act and as such is tax exempt from income tax and may issue income tax receipts to donors.

#### Basis of Accounting

The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

#### Fund Accounting

The Collingwood General & Marine Hospital Foundation follows the restricted fund method of accounting for contributions.

The New Age of Care Fund holds pledge payments to the New Age of Care Campaign (2012 - 2014). The purpose of the New Age of Care Campaign was to fund the purchase of approximately \$6.5 million in diagnostic imaging technology and \$3.5 million investment in the advancement of the CGMH Electronic Medical Record (EMR).

The General Fund reports resources available for the Foundation's program delivery and the purchase of capital equipment. This fund reports unrestricted resources.

Dr. A. R. Stephen Capital Fund holds "planned gifts" (i.e. bequests, life insurance policies, etc.) and income generated by the Fund which are endowed at the direction of the CGMHF Board of Directors for the purpose of equipment replacement. The Dr. A. R. Stephen Capital Fund includes a number of "named" endowment funds directed by the donors for specific purposes.

The Education Endowment Fund reports resources available for community education programs on health and wellness. Investment income earned is reported as income in the fund. These funds were raised through the Your Future Fund Campaign (2000 - 2001) and have been endowed at the direction of the donors.

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# Collingwood General & Marine Hospital Foundation

## Notes to Financial Statements

December 31, 2019

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### 1. Summary of Significant Accounting Policies (continued)

	<p>The Building Fund reports resources available for facility expansion as designated by the donors beginning in 2016, Investment income earned is reported as income in the fund.</p>
<b>Revenue Recognition</b>	<p>Restricted and unrestricted contributions are recognized as revenue in the appropriate fund when received.</p> <p>Investment income earned on restricted and unrestricted funds is reported as revenue in the appropriate fund when realized.</p>
<b>Use of Estimates</b>	<p>The preparation of financial statements in accordance with Canadian accounting standards for not-for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.</p> <p>The amounts recorded for employee future benefits are based on management's best estimates. Actual results could differ from management's best estimate as additional information becomes available.</p>
<b>Financial instruments</b>	<p>Financial instruments are recorded at fair value at initial recognition.</p> <p>In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.</p> <p>Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.</p>

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## Collingwood General & Marine Hospital Foundation Notes to Financial Statements

December 31, 2019

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### 1. Summary of Significant Accounting Policies (continued)

All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

**Contributed Materials**      Contributed materials are recognized at fair value at the time the contributions are received.

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### 2. Dr. A. R. Stephen Capital Fund and Education Endowment Fund Investments

Investments consist of the following:

	2019	2018
Dr. A. R. Stephen Capital Fund	\$18,236,151	\$ 16,475,542
Education Endowment Fund	1,169,369	1,023,498
Pooled trust investment at market value	\$19,405,520	\$ 17,499,040

Analysis of market value changes during the year:

Market value at beginning of year	\$17,499,040	\$ 17,752,877
Additional investment	134,472	326,140
Redemption of units	(756,121)	(339,450)
Investment income	747,407	863,728
Unrealized gain (loss)	1,780,722	(1,104,255)
Market value at end of year	\$19,405,520	\$ 17,499,040

Allocation within the funds at December 31 was:

Equity	64.0 %	63.2 %
Bonds	34.7 %	35.9 %
Cash	1.3 %	0.9 %
	100.0 %	100.0 %

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### 3. Guaranteed investment certificates

The Foundation holds three guaranteed investment certificates maturing between May 13, 2021 and May 15, 2023, bearing interest at a rate of 2.54% to 2.57%. Accrued interest totalling \$4,544 (2018 - \$nil) is included in this balance.

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## Collingwood General & Marine Hospital Foundation Notes to Financial Statements

**December 31, 2019**

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#### 4. Interfund Loans

During the year the Foundation received donations and financed expenditures for other funds using the general fund. As a result, the Foundations general fund currently has outstanding interfund loans receivable at year end from the other funds for which there are no specified conditions or terms.

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#### 5. Related Party Transactions

The following table summarizes the Foundation's related party transactions for the year with Collingwood General & Marine Hospital, which has significant influence over the Foundation:

	<u>2019</u>	<u>2018</u>
Expenses		
Salaries and benefits	\$ 644,513	\$ 564,951
Other expenses	36,704	88,693
Donations to Collingwood General & Marine Hospital	2,722,883	1,955,253

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

At the end of the year, the amount due to Collingwood General & Marine Hospital is as follows:

	<u>2019</u>	<u>2018</u>
Accounts payable and accrued liabilities	\$ 54,214	\$ 56,271

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## Collingwood General & Marine Hospital Foundation Notes to Financial Statements

**December 31, 2019**

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### 6. Employee Future Benefits

The Foundation, as part of the Collingwood General & Marine Hospital benefit plan, provides extended health care, dental benefits and life insurance to all employees. At December 31, 2019, the Foundation's future benefit obligation relating to post-retirement benefits using assumptions detailed in the actuarial valuation dated December 31, 2019 is \$54,500 (2018 - \$63,700). Significant fluctuations in anticipated healthcare costs are not expected to materially affect the accrued liability benefit. Actuarial valuations will be prepared every third year or when there are significant changes in staffing levels. The actuarial valuation was prepared for the Hospital and Foundation staff as a whole. Details of accrued benefit obligation, actuarial gains/losses and past service costs for the Foundation portion were not available.

The significant actuarial assumptions included in the actuarial report dated December 31, 2019 and adopted in estimating the Foundation's accrued benefit liability are as follows:

Discount Rate	3.80%
Dental Benefits Cost Escalation	3.00%
Extended Health Care Cost Escalation	6.25% decreasing 0.25% annually to 4.50%

Employee benefit expense (recovery) for 2019 includes \$(9,200) (2018 - \$4,700) for employee future benefits.

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### 7. Interfund Transfers

During the year the board approved transfers of \$150,000 from the Dr. A. R. Stephen Capital Fund and \$10,352 from the General Fund to the New Age of Care fund and a transfer of \$11,500 from the General Fund to the Building Fund.

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### 8. Pledges Receivable

At December 31, 2019 pledges of \$518,521 (2018 - \$591,497) were outstanding in the General Fund. At December 31, 2019 pledges of \$485,000 (2018 - \$598,319) were outstanding in the New Age of Care Fund. At December 31, 2019 pledges of \$23,782,400 (2018 - \$23,859,900) were outstanding in the Building Fund. The pledges are recorded as income when received. Pledges are also reviewed on a regular basis to determine collectability and written off if it is determined that the pledge has become uncollectible.

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### 9. Employee Pension Plan

The employees of the Collingwood General & Marine Hospital Foundation participate in the Hospitals of Ontario Pension Plan ("HOOPP"). Although the plan has a defined retirement benefit for employees, the related obligation of the Foundation cannot be identified. The HOOPP plan has several unrelated participating hospitals. During the year, the Foundation made contributions of \$86,568 (2018 - \$76,151) to the HOOPP plan.

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## Collingwood General & Marine Hospital Foundation Notes to Financial Statements

**December 31, 2019**

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### **10. Interest Income**

Total interest income recognized in investment income during the year was \$36,537 (2018 - \$32,721).

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### **11. Comparative Figures**

Comparative figures have been reclassified to conform with the current year's financial statement presentation.

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### **12. Subsequent Event**

Collingwood General Marine Hospital Foundation holds investments in equity instruments measured at fair value. These investments are a significant portion of the Foundation's assets. The Foundation uses the income earned on these investments to fund donations to the Collingwood General and Marine Hospital. The COVID-19 pandemic has had a significant impact on equity markets and the TSX composite index suffered significant decline since December 31, 2019. The Foundation's equity portfolio has declined approximately 11% as of the report date. This market decline may have an impact on the amount of donations the Foundation can pay out in the future.

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## Collingwood General & Marine Hospital Foundation Notes to Financial Statements

**December 31, 2019**

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### 13. Financial Instrument Risk

#### **Credit Risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation is exposed to credit risk arising from its cash and investments. The Canada Deposit Insurance Corporation (CDIC) insures Canadian current bank accounts and investments at a single financial institution to a maximum of \$100,000. The Foundation's operating account is held with one chartered bank with a balance above the insured limit. The Foundation's cash investments are held at one chartered bank but in individual accounts that are individually insured.

#### **Market Risk**

Market risk is the risk that the value of the investments will fluctuate as a result of changes in market price. The Foundation is exposed to market risk on its investments in pooled investments. The investments of the Foundation are subject to normal market fluctuations and to the risk inherent in investment in capital markets.

The Foundation is exposed to fluctuations in market prices of equities and fixed income investments, interest and foreign exchange rates, and credit risks on fixed income investments within pooled funds. These endowment funds are held at RBC Dexia Investor Services and are managed by Jarislowsky Fraser Limited in accordance with the investment policy approved by the Board of Directors, is monitored on a quarterly basis, and is considered the method by which the Foundation manages the risk.

The objective of the Foundation's investment policy is to control these risks with a balanced approach, with a diversified mix of equities and fixed income securities and cash.

#### **Interest Rate Risk**

Interest rate risk is the risk that the value of the investments will fluctuate as a result of changes in market interest rates. Interest rate risk arises when the Foundation invests in interest-bearing financial instruments, and therefore the Foundation is exposed to interest rate risk on its notes, bonds and guaranteed investment certificates.

#### **Other Price Risk**

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Foundation derives its revenues from donations and investments, and donations and investment income are generally dependent on the economy.

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**Collingwood General & Marine Hospital Foundation  
Schedule 1 - Expenses**

For the year ended December 31

2019      2018

Expenses	New Age of Care Fund	General Fund	Dr Stephen Capital Fund	Education Endowment Fund	Building Fund	Total	Total
Advertising and fundraising	\$ -	\$ 318,584	\$ -	\$ -	\$ -	\$ 318,584	\$ 321,178
Bank charges	5	44,528	-	-	22	44,555	50,897
Education	-	49,680	-	-	-	49,680	43,904
Equipment maintenance	-	23,798	-	-	-	23,798	18,564
Investment management fees	-	-	63,655	3,850	-	67,505	64,667
Postage and office	-	90,911	-	-	-	90,911	102,590
Professional	-	68,395	-	-	-	68,395	67,778
Salaries and benefits	-	635,313	-	-	-	635,313	569,651
	<b>\$ 5</b>	<b>\$ 1,231,209</b>	<b>\$ 63,655</b>	<b>\$ 3,850</b>	<b>\$ 22</b>	<b>\$ 1,298,741</b>	<b>\$ 1,239,229</b>

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**Collingwood General & Marine Hospital Foundation**  
**Schedule 2 - Donations to the Hospital**

<b>For the year ended December 31</b>	<b>2019</b>
	(Unaudited)
Community partnerships	\$ 61,000
Diagnostic Imaging Equipment	181,127
Dietary Equipment & Renovations	59,121
Electronic Medical Record & Information Technology	297,671
Facility Improvements & Patient Room Renovations	1,248,172
Laboratory Equipment	46,666
Living wish	6,832
Nursing Equipment	118,992
Obstetrics Equipment & Furnishings	102,305
Operating Room & Anesthesia Equipment	455,693
Physiotherapy Equipment	32,369
Simulation Program & Staff Education	60,213
Miscellaneous Medical Equipment	52,722
	<hr/>
	<b>\$ 2,722,883</b>

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